

CRUACH MHOR WIND FARM TRUST  
REPORT FOR YEAR TO 31<sup>ST</sup> MARCH 2010

This report is made to the Bute and Cowal area committee of Argyll and Bute Council of the activities of the Cruach Mhor Wind Farm Trust for the year ending 31<sup>st</sup> March 2010. At the year end the Trustees in office were Councillor Alex McNaughton, elected member and chairman, Councillor Bruce Marshall, Danuta Steedman and Tom Mowat nominees of the Colintrave and Glendaruel Community Council and Martin Mather a representative of Scottish Power.

The annual index linked payment from Scottish Power for the year was £ 24,665.37. Interest from invested funds and on the ordinary trustees account with the Royal Bank of Scotland had dropped considerably.

During the year eighteen applications had been received for grants totalling £27,829.17 as listed on the attached statement of account. Eight of these had been approved for sporting and musical activities of the local children. The year included a grant to the local Shinty Club of £ 9,496.13 to purchase a better pavilion as well as the first payment in support of the local Development Trust of £ 7,161.54. The Wind Farm Trust had approved a grant of £42,000 in support of the Development Trust to be spread over two years.

At the close of the period the funds shown in the attached statement stood at £66,203.92. With interest rates currently so low, more would be invested in the Deposited Funds with the Royal Bank of Scotland only when they improved.

This report prepared by Tom Mowat, Secretary and Treasurer.

Waulkmill  
Glendaruel,  
Argyll

7<sup>th</sup> March 2011

CRUADH MHOR WIND FARM TRUST

ACCOUNTS FOR YEAR ENDING 31<sup>ST</sup> MARCH 2010

RECEIPTS and CASH IN BANK

Balances Royal Bank of Scotland at 01/04/09		
	Current account	£ 4,313.43
	Deposited funds	<u>65,000.00</u>
	Total	£69,313.43
INCOME		
11/06/09	GRE Energy annual Grant	24,665.37
	Bank Interest on deposited and other funds	204.08
	Total Receipts etc	<u>£ 94,182.88</u>

PAYMENTS

GRANTS AWARDED

15/05/09	Colintraive Hall Heritage project	£ 800.00	
"	Col/Glen Shinty Club Purchase of new Portacabin pavilion	9,496.13	
"	Dunans Trust Shakesperean event	900.00	
"	Soccer training Kirsty McLuckie	305.00	
14/06/09	Glendaruel Hall	2,030.00	
01/07/09	Col/Glen Shinty for summer camp	1,000.00	
24/08/09	Lochgoilhead Fiddle Workshop	1,000.00	
08/09/09	Argyll and Bute Council children's summer activity	393.00	
07/09/09	Fiona Hamilton for Permaculture project	445.00	
26/10/09	Fiddle folk training for children	705.00	
"	Hallowe'en party Jelena Finnie	120.00	
"	Col/Glen Fellowship hire of Bus	425.00	
07/12/09	Arthur French for owl boxes	250.00	
"	Glen Hall Committee	450.00	
"	Col Glen Fellowship Christmas dinner	300.00	
05/03/10	Col/Glen Development Trust 1 <sup>st</sup> payment of Development Officer's salary etc	7,161.54	
08/03/10	Kirstie McLuckie children's Feis	550.00	
31/03/10	Benmore centre Children's summer activities	<u>1,498.50</u>	
	Total grants paid		£ 27,829.17

	Brought forward		£ 27,829.17
<b>SUNDRY COSTS</b>			
27/04/09	E & R Inglis Advertising	£... 44.28	
15/05/09	Council for copy voters roll	16.18	
20/07/09	E & R Inglis Advertising	29.33	
-	Royal Bank of Scotland charges	60.00	£ 149.79
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Royal Bank of Scotland at 31/03/10			
	Current account	£ 22,702.42	
	Less un presented cheque	1,498.50	
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		£ 21,203.92	
	Deposited funds	45,000.00	
	Total monies in Bank		66,203.92
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	Total payments and money in Bank		£ 94,182.88 ✓
	Equal to receipts		<hr/>

EXAMINERS REPORT.

I have examined the financial statements set out above and report that, in my opinion, the financial statements are in accordance with the books of the Trust.

10<sup>th</sup> March 2011.



Rev. David Mitchell  
West Lane Manses

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HUMPHREYS

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